Sam Houston State University Charter School

Month End Financial Report

November 30, 2018

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Sam Houston State University Charter School
College of Education
MEMBER THE TEXAS STATE UNIVERSITY SYSTEM

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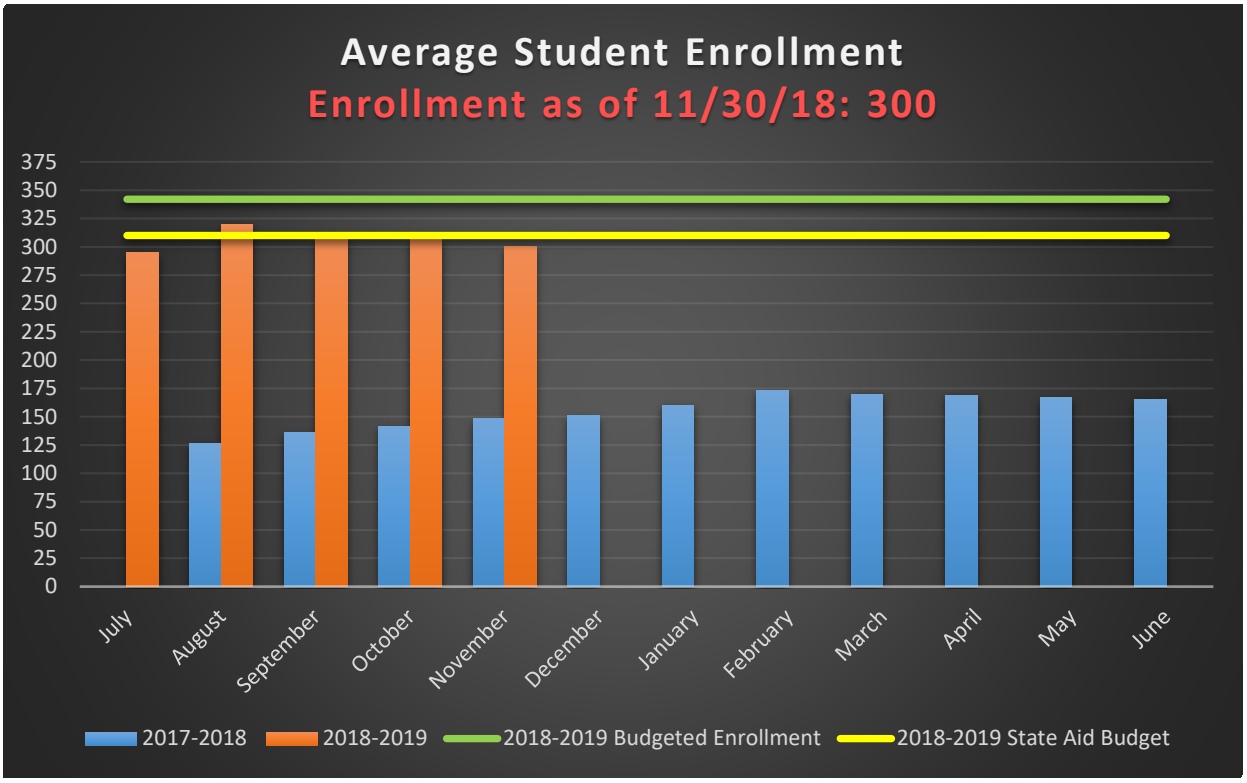
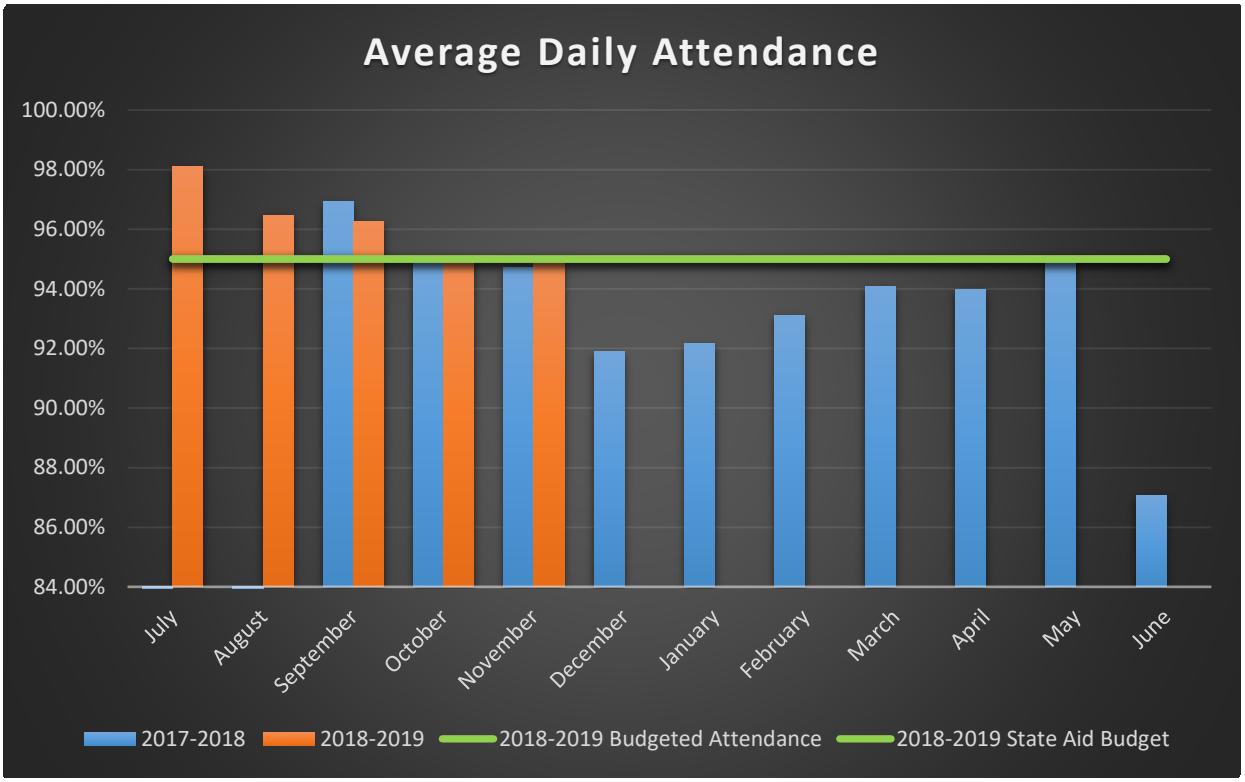
Sam Houston State University Charter School

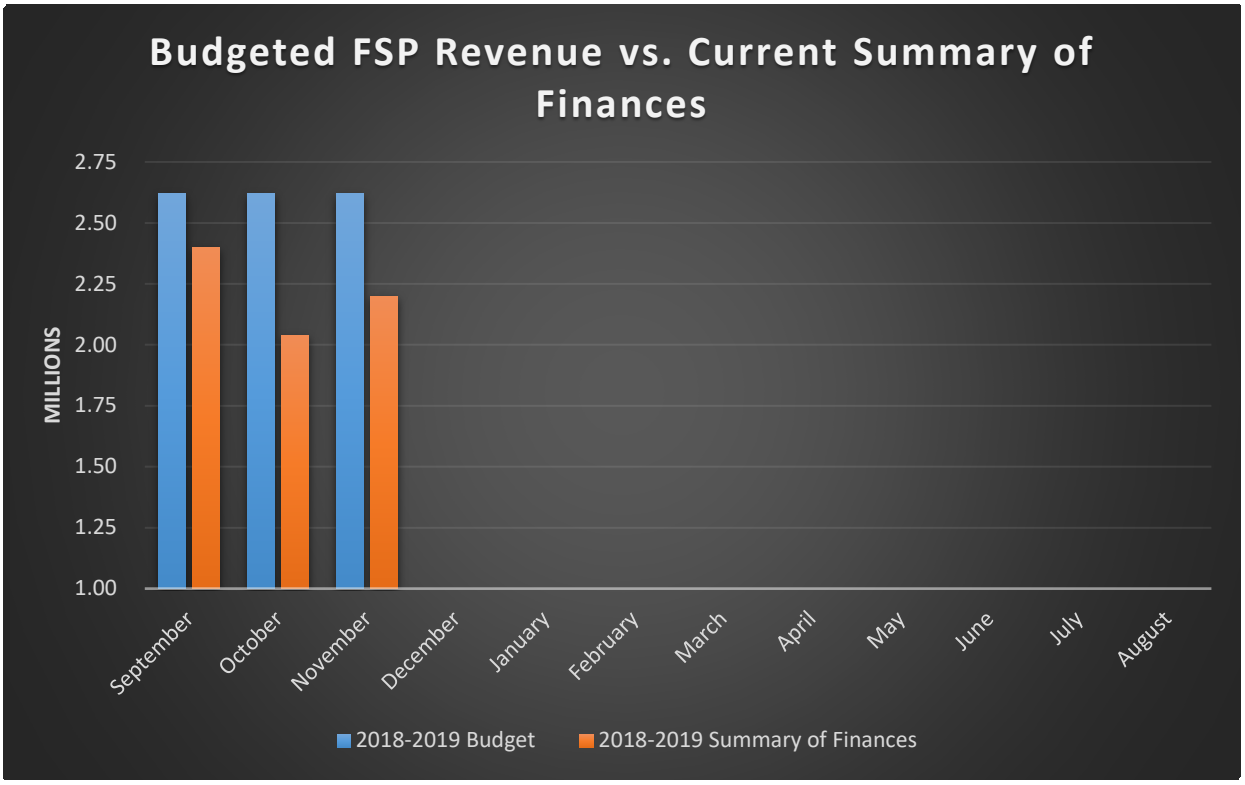
Average Student Enrollment and Average Daily Attendance

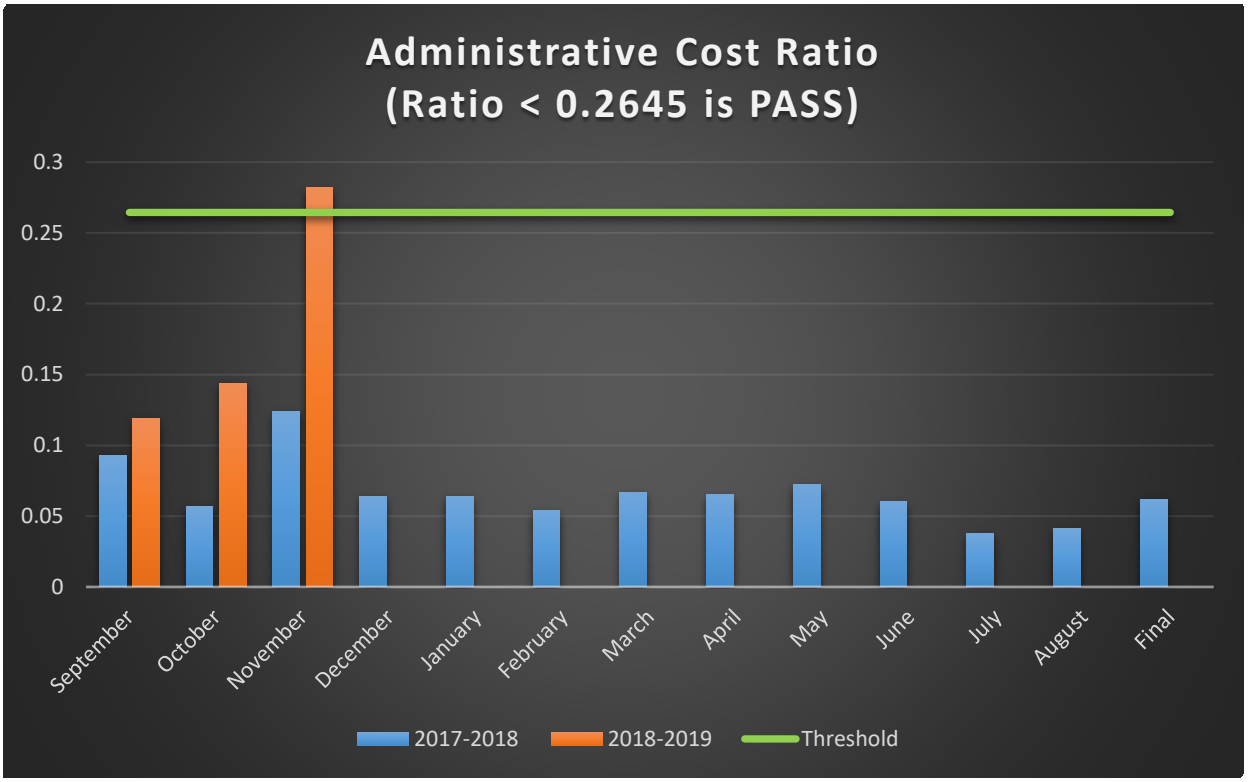




Sam Houston State University Charter School

Budgeted FSP Revenue vs. Current Summary of Finances and Administrative Cost Ratio





Sam Houston State University Charter School
2018-2019 Financial Trend Analysis

Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Percent of Year Complete			8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%
Statement of Activities														
Total Revenue YTD			$ 199,464.00	$ 374,914.00	$ 567,763.00									
Total Expenses YTD			$ 196,750.21	$ 387,097.30	$ 585,389.28									
Statistics														
Total Monthly Revenue			$ 199,464.00	$ 175,450.00	$ 192,849.00									
Total Monthly Expenses			$ 196,750.21	$ 190,347.09	$ 198,291.98									
Cash Flow (Red if negative; Green if positive)			$ 2,713.79	$ (14,897.09)	$ (5,442.98)									
Enrollment and Attendance														
Enrollment for the Month (Budget for 342)	295	320	309	307	300									
Percent Attendance (Budget for 95%)	98.09%	96.47%	96.27%	94.97%	94.87%									
Enrollment - Budget to Actual	(47)	(22)	(33)	(35)	(42)									
Charter FIRST Indicator														
Indicator #3 - Administrative Cost Ratio			0.119	0.144	0.282									
(Red if FAIL; Green if PASS)														

Sam Houston State University Charter School
2018-2019 Budget to Actual Progression - Fund 420

	4/19/2018 Approved Budget	7/12/2018 Amended Budget	8/1/2018 State Aid Budget	11/30/2018 Current Enrollment
Total State Program Revenues	$ 2,379,300.00	$ 2,627,000.00	$ 2,208,750.00	$ 2,137,500.00
Total Expenditures	$ 2,379,300.00	$ 2,484,897.00	$ 2,437,397.00	$ 2,196,990.00
REVENUE OVER (UNDER) EXPENSES	$ -	$ 142,103.00	$ (228,647.00)	$ (59,490.00)
Repayment of University Loan	$ -	$ 115,000.00	$ -	$ -
Planned Carryforward (Fund Balance)	$ -	$ 27,103.00	$ -	$ -
	Budget adopted in April with three sites	Budget amended with the addition of fourth site	Budget estimate submitted to state for FSP funding (310 at 95%)	Budget estimate based on enrollment as of 11/26/18 (300 at 95%)

Please note that this deficit does not take into account the expenses that will incur because of the 2019-2020 academic year that will start in July 2019.

Sam Houston State University Charter School
2018-2019 Year-to-Date Budget to Actual Report - Fund 420
November 30, 2018 - Fiscal Year is 25% Complete

	Amended Budget	Received and Expended	Balance Remaining	Percent Complete
Revenues				
5700 - Local Revenue	-	-	-	
5800 - State Program Revenue (FSP and ASF)	$ 2,627,000.00	$ 567,763.00	$ 2,059,237.00	21.61%
Total Revenues	$ 2,627,000.00	$ 567,763.00	$ 2,059,237.00	21.61%
Expenditures				
11 - Instruction	$ 1,743,233.00	$ 398,970.55	$ 1,344,262.45	22.89%
12 - Instructional Resources, Media Services	-	-	-	-
13 - Curriculum Dev. and Instructional Staff Dev.	$ 9,600.00	$ -	$ -	0.00%
21 - Instructional Leadership	-	-	-	-
23 - School Leadership	$ 116,689.00	$ 26,089.75	$ 90,599.25	22.36%
31 - Guidance, Counseling, Evaluation Services	-	-	-	-
32 - Social Work Services	-	-	-	-
33 - Health Services	-	-	-	-
34 - Student Transportation	-	-	-	-
35 - Food Services	-	-	-	-
36 - Extracurricular Activities	-	-	-	-
41 - General Administration	$ 273,375.00	$ 70,967.21	$ 202,407.79	25.96%
51 - Facilities Maintenance and Operations	$ 342,000.00	$ 89,361.77	$ 252,638.23	26.13%
52 - Security and Monitoring Services	-	-	-	-
53 - Data Processing Services	-	-	-	-
61 - Community Services	-	-	-	-
71 - Debt Services	-	-	-	-
81 - Fund Raising	-	-	-	-
Total Expenditures	$ 2,484,897.00	$ 585,389.28	$ 1,889,907.72	
REVENUE OVER (UNDER) EXPENSE	$ 142,103.00	$ (17,626.28)		
Repayment of University Loan	$ (115,000.00)			
Planned Carryforward	$ 27,103.00			

(Red if negative; Green if positive)

Sam Houston State University Charter School
IDEA-B Maintenance of Effort and Special Program Intent Allotments

Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Percent of Year Complete			8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%
IDEA-B Maintenance of Effort														
Test 2 - State and Local - Previous Fiscal Year			$ 107,625.00	$ 107,625.00	$ 107,625.00									
Test 2 - Total Expenses YTD - Fund 420, PIC 23			$ 16,437.28	$ 29,244.12	$ 46,097.05									
Maintenance of Effort Percentage - Goal 100%			15.27%	27.17%	42.83%									
Special Education Allotment														
23 - Special Education Allotment (52%)			$ 156,350.00	$ 67,412.00	$ 67,402.00									
52% of Allotment			$ 81,302.00	$ 35,054.24	$ 35,049.04									
YTD Total Expenses - Fund 420, PIC 23			$ 16,437.28	$ 29,244.12	$ 46,097.05									
Percent Expended			20.22%	83.43%	131.52%									
State Compensatory Education Allotment														
24 - State Comp Ed Allotment (52%)			$ 61,429.00	$ 61,429.00	$ 61,429.00									
52% of Allotment			$ 31,943.08	$ 31,943.08	$ 31,943.08									
YTD Total Expenses - Fund 420, PIC 24			$ 4,166.72	$ 8,333.45	$ 12,500.18									
Percent Expended			13.04%	26.09%	39.13%									
Bilingual Education Allotment														
25 - Bilingual Ed Allotment (52%)			$ 2,483.00	$ 4,856.00	$ 4,856.00									
52% of Allotment			$ 1,291.16	$ 2,525.12	$ 2,525.12									
YTD Total Expenses - Fund 420, PIC 25			$ 16,989.76	$ 18,209.52	$ 19,429.28									
Percent Expended			1315.85%	721.13%	769.44%									
Gifted and Talented Allotment														
21 - Gifted and Talented Allotment (55%)			$ 11,547.00	$ -	$ -									
55% of Allotment			$ 6,350.85	$ -	$ -									
YTD Total Expenses - Fund 420, PIC 21			$ -	$ -	$ 423.80									
Percent Expended			0.00%	0.00%	0.00%									
Projected Compliant														
Projected Non-Compliant														

Sam Houston State University Charter School
Federal Program Fiscal Status
November 30, 2018 - Fiscal Year is 25% Complete
Federal Risk Rating for Noncompliance - LOW

Fund and Grant	Object Code	Budget	Expenses Before FY19	Total Percent Expended Before FY19	Balance Remaining for FY19	FY19 YTD Expenses	Total Percent Expended	Balance Remaining	FY19 Indirect Cost Rate	Grant Award Period	Notes
Fund 258: 2017-2019 Public Charter School Program Start-Up Grant	6100	$ -	$ -	-	$ -	$ -	-	$ -	0.00%	05/01/17 - 07/31/2019	Current Commitments: $14,165.85
	6200	$ 17,000.00	$ 2,384.76	14.03%	$ 14,615.24	$ 1,323.00	21.81%	$ 13,292.24			
	6300	$ 757,000.00	$ 610,945.53	80.71%	$ 146,054.47	$ 10,559.19	82.10%	$ 135,495.28			
	6400	$ 26,000.00	$ 17,214.71	66.21%	$ 8,785.29	$ 1,138.85	70.59%	$ 7,646.44			
	Indirect Costs	$ -	$ -	-	$ -	$ -	-	$ -			
	TOTAL	**$ 800,000.00**	**$ 630,545.00**	**78.82%**	**$ 169,455.00**	**$ 13,021.04**	**80.45%**	**$ 156,433.96**			
Fund 224: 2017-2018 IDEA-B Formula	6100	$ 8,000.00	$ 2,913.50	36.42%	$ 5,086.50	$ 3,273.83	77.34%	$ 1,812.67	3.853%	02/06/18 - 09/30/19	
	6200	$ 5,552.00	$ 3,993.05	71.92%	$ 1,558.95	$ -	71.92%	$ 1,558.95			
	6300	$ -	$ -	-	$ -	$ -	-	$ -			
	6400	$ -	$ -	-	$ -	$ -	-	$ -			
	Indirect Costs	$ 4,218.00	$ 593.18	14.06%	$ 3,624.82	$ (76.42)	12.25%	$ 3,701.24			
	TOTAL	**$ 17,770.00**	**$ 7,499.73**	**42.20%**	**$ 10,270.27**	**$ 3,197.41**	**60.20%**	**$ 7,072.86**			
Fund 225: 2017-2018 IDEA-B Pre-K	6100	$ -	$ -	-	$ -	$ -	-	$ -	3.853%	02/06/18 - 09/30/19	
	6200	$ 590.00	$ 125.00	21.19%	$ 465.00	$ -	21.19%	$ 465.00			
	6300	$ -	$ -	-	$ -	$ -	-	$ -			
	6400	$ -	$ -	-	$ -	$ -	-	$ -			
	Indirect Costs	$ 77.00	$ 9.88	12.83%	$ 67.12	$ -	12.83%	$ 67.12			
	TOTAL	**$ 667.00**	**$ 134.88**	**20.22%**	**$ 532.12**	**$ -**	**20.22%**	**$ 532.12**			
Fund 224: 2018-2019 IDEA-B Formula	6100	$ 8,000.00	$ -	0.00%	$ 8,000.00	$ -	0.00%	$ 8,000.00	3.853%	08/20/18 - 09/30/19	
	6200	$ 7,561.00	$ -	0.00%	$ 7,561.00	$ 822.00	10.87%	$ 6,739.00			
	6300	$ -	$ -	-	$ -	$ -	-	$ -			
	6400	$ -	$ -	-	$ -	$ -	-	$ -			
	Indirect Costs	$ 624.00	$ -	0.00%	$ 624.00	$ 31.68	5.08%	$ 592.32			
	TOTAL	**$ 16,185.00**	**$ -**	**0.00%**	**$ 16,185.00**	**$ 853.68**	**5.27%**	**$ 15,331.32**			
Fund 225: 2018-2019 IDEA-B Pre-K	6100	$ -	$ -	-	$ -	$ -	-	$ -	3.853%	08/20/18 - 09/30/19	
	6200	$ 369.00	$ -	0.00%	$ 369.00	$ -	0.00%	$ 369.00			
	6300	$ -	$ -	-	$ -	$ -	-	$ -			
	6400	$ -	$ -	-	$ -	$ -	-	$ -			
	Indirect Costs	$ 15.00	$ -	0.00%	$ 15.00	$ -	0.00%	$ 15.00			
	TOTAL	**$ 384.00**	**$ -**	**0.00%**	**$ 384.00**	**$ -**	**0.00%**	**$ 384.00**			
Fund 410: Instructional Materials Allotment for 2018-2019 Biennium									N/A	School Years 2017-2018 and 2018-2019	This is not a federal grant.
	6300	$ 80,116.22	$ 79,904.68	99.74%	$ 211.54	$ -	99.74%	$ -			
	TOTAL	**$ 80,116.22**	**$ 79,904.68**	**99.74%**	**$ 211.54**	**$ -**	**99.74%**	**$ 211.54**			